

TAX DEDUCTIBILITY INFORMATION AND ESTIMATED VALUE OF BENEFITS
Wake Forest University Athletics

As of January 1, 2018, payments that resulted in the right to buy tickets for seating in a Wake Forest athletics facility are non-deductible. Otherwise, current tax law provides that the amount of a charitable contribution that is deductible for federal income tax purposes is limited to the excess of the amount of any money (and the value of any property other than money) contributed by the donor over the value of goods or services provided by the charitable organization. **The information and estimates below are provided in accordance with § 170 and § 6115 of the Internal Revenue Code; however, we urge you to consult your tax advisor to address your particular circumstances.**

DEACON CLUB ANNUAL FUND DONATIONS

Please refer to the enclosed statement for information regarding your 2018 Deacon Club Annual Fund giving. To calculate the deductible amount associated with each giving level, please refer to the table below and subtract the value of benefits for which you are eligible from the total amount you contributed to the Deacon Club Annual Fund. Where membership level shown on the statement is "none," no benefits were provided to you in consideration for these Deacon Club Annual Fund donations.

Membership Level & Estimated Value of Benefits										
Benefits	Moricle Society \$60,000+	Backcourt Club \$35,000+	Locker Room Club \$27,500+	Deacon Legend \$14,000+	Coaches Round Table \$8,000+	Deacon All-American \$4,000+	Deacon All-Conference \$2,000+	Deacon Athletic Club \$1,000+	Deacon Bench \$400+	Deacon Booster \$125+
Gold Rush Magazine	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20
Football and Basketball Media Guides	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$40	-	-
Access Card (Allegacy Club & Olympic Sporting Events)	\$115	\$115	\$115	\$115	\$115	\$115	\$115	\$115	\$115	\$15
Ability to Purchase Priority Football Parking Passes	\$60	\$60	\$40	\$40	\$40	\$40	\$20	\$20	\$20	\$10
Special Access Rights	\$9,140	\$3,510	\$1,100	\$50	\$50	-	-	-	-	-
Total of Estimated Value	\$9,375	\$3,745	\$1,315	\$265	\$265	\$215	\$195	\$195	\$155	\$45

CONTRIBUTIONS WITH POTENTIAL BENEFITS

For gifts where the following described benefits may have been received, please refer to the "Benefits Received" column in the accompanying statement and reduce the amount of your gift by the amount shown there. Those benefits are listed below:

- Benefits associated with the Football Reserved Parking Fund include the right to purchase a specific parking space.
- Benefits associated with contributions to the men's golf program include the right to participate in the Pro-Am, including greens and cart fees, food and miscellaneous token items.
- Benefits associated with contributions to the Women's Basketball Restricted Fund include the right to travel with the team on an international trip and the cost of travel and lodging on the trip.

DONATIONS PRESUMED FULLY DEDUCTIBLE

Outright gifts to an endowment fund, capital project or other operational gifts to Athletics, as well as Annual Fund gifts for which no benefits are received, are presumed to be fully deductible to the extent permitted by law. No goods or services were provided to you in exchange for these contributions.

NON-DEDUCTIBLE PAYMENTS FOR LEASED OR LICENSED SEATING

Payments that resulted in the right to buy tickets for leased or licensed seats are considered non-deductible under the 2017 Tax Cuts and Jobs Act. This includes payments for football seat rights, McCreary Tower suites, McCreary Tower club tables, McCreary Tower club seats, basketball suites, basketball floor seats and basketball leased seats.

PRIORITY POINT SYSTEM
Wake Forest University Athletics

Some donor benefits are determined by Deacon Club rank, which is based on the Priority Point System. The system is designed to reward both loyalty and giving. Members earn priority points in the following ways:

- 5 points for every consecutive year of membership
- 1 point for every \$100 donation to the Deacon Club Annual Fund
- 1 point for every \$100 non-deductible payment related to athletic seating priority excluding ticket purchases
- 2 points for every \$100 outright gift to a capital project
- 2 points for every \$100 donation to an endowment fund

The following table provides an approximation of the number of priority points required to reach a certain rank. Please contact the Deacon Club at (336) 758-5626 with any questions about the Priority Point System.

Rank	Priority Points
10	45,765
20	23,027
30	16,746
40	14,359
50	11,884
60	11,134
70	9,985
80	9,163
90	8,471
100	7,878
125	6,531
150	5,824
175	4,885
200	4,095
225	3,700
250	3,318
275	2,964
300	2,780
325	2,557
350	2,361
375	2,214
400	2,073
425	1,917
450	1,807
475	1,715
500	1,583
525	1,459
550	1,394
575	1,303
600	1,208
625	1,116
650	1,046

Rank	Priority Points
675	990
700	954
725	906
750	862
775	819
800	778
825	748
850	709
875	678
900	647
925	617
950	588
975	572
1,000	553
1,050	519
1,100	492
1,150	463
1,200	442
1,250	417
1,300	396
1,350	376
1,400	359
1,450	340
1,500	322
1,550	307
1,600	298
1,650	285
1,700	273
1,750	261
1,800	248
1,850	236
1,900	228

Rank	Priority Points
1,950	218
2,000	207
2,100	193
2,200	179
2,300	166
2,400	154
2,500	142
2,600	130
2,700	118
2,800	107
2,900	95
3,000	84
3,100	74
3,200	65
3,300	55
3,400	45
3,500	40
3,600	33
3,700	28
3,800	25
3,900	21
4,000	17
4,100	14
4,200	11
4,300	9
4,400	7
4,500	6
4,600	6
4,700	6
4,800	4
4,900	1